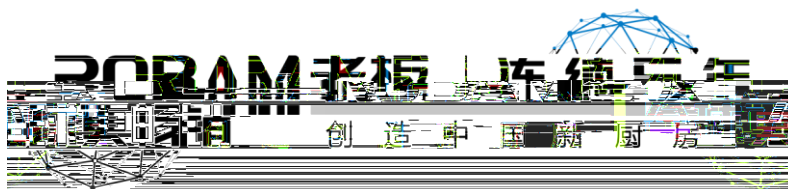


# Hangzhou Robam Appliances Co., Ltd.

## Q3 2021 Report



October 2021



Stock code: 002508

Stock name: Robam Appliances

Announcement No.: 2021-053

**Hangzhou Robam Appliances Co., Ltd.****Q3 2021 Report**

Hangzhou Robam Appliances Co., Ltd. (the Company) and all members of its Board of Directors hereby guarantee that there are no false representations, misleading statements or material omissions in  
ate and  
complete.

**Important Notes**

1. The Board of Directors, the Board of Supervisors, as well as the directors, supervisors and senior management of the Company hereby guarantee that there are no false representations, misleading statements or material omissions in the Report, and are severally and jointly liable for the authenticity, accuracy and completeness of the information contained herein.

2.

accounting department (the accountant in charge) hereby declare and warrant that the financial report contained in the Report is authentic, accurate, and complete.

3. Whether the Q3 report has been audited

Yes No

**I. Key Financial Data****(I) Key Accounting Data and Financial Indicators**

Whether the Company needs to retroactively adjust or restate the accounting data of previous years?

	The reporting period	YoY change	From the beginning of the year to the end of the reporting period	YoY change
Operating income (RMB)	2,744,769,787.56	13.65%	7,070,851,819.18	25.68%
Net profit attributable to shareholders of the listed company (RMB)	552,072,334.14	8.14%	1,342,461,093.93	19.56%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains/losses (RMB)	544,600,920.87	7.72%	1,290,986,292.08	22.15%
Net cash flow from operating activities (RMB)			1,001,928,754.61	6.48%



to the increase in the prepayments for the purchase of raw materials in the current period.

At the end of the reporting period, other receivables increased by 54.26% as compared with that at the beginning of the year, mainly due to the increase in the amount not withdrawn from the online payment platform in the current period.

At the end of the reporting period, deferred income tax assets increased by 94.81% as compared with that at the beginning of the year, mainly due to temporary differences in accrued sales expenses.

At the end of the reporting period, accounts payable increased by 39.29% as compared with that at the beginning of the year, mainly due to an increase in payables for the purchase of raw materials in the current period.

At the end of the reporting period, taxes payable increased by 202.85% as compared with that at the beginning of the year, mainly due to the increase in the amount of taxes in the current period.

At the end of the reporting period, the payroll payable decreased by 57.63% as compared with that at the beginning of the year, mainly due to the completion of the payment of employees' salaries and bonuses last year.

## 2. Income statement items

Investment income increased by 55.98% as compared with that during the same period of the previous year, mainly due to the increase in the bank wealth management income.

## 3. Cash flow statement items

Net cash flows from investment activities decreased by 115.92% as compared with that in the same period of the previous year, mainly due to the increase in the amount of bank wealth management products purchased in this period.

## II. Shareholder Information

### (I) Total Number of Common Shareholders and Preferred Shareholders with the Voting Rights Recovered and Shareholding of the Top 10 Shareholders

Unit: share

Total number of common shareholders at the end of the reporting period		58,691	Total number of preferred shareholders with the voting rights recovered at the end of reporting period (if any)		0	
Shareholding of the top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding ratio	Number of shares	Number of shares subject to sales restrictions	Pledged, marked or frozen shares	
					Status	Number
Hangzhou Robam Industrial Group Co., Ltd.	Domestic non-state-owned corporation	49.68%	471,510,000			
Hong Kong Securities Clearing Company Limited	Overseas corporation	10.12%	96,010,221			
Shen Guoying	Domestic natural person	1.29%	12,240,000			
PICC Life Insurance Company Limited traditional-general insurance products	Others	1.05%	9,985,763			
105 Portfolio of National Social Security Fund	Others	0.93%	8,832,326			
PICC Property And	Others	0.83%	7,922,776			



Casualty Company Limited traditional-general insurance products						
Industrial Bank Co., Ltd. ICBC Credit Suisse Culture & Sports Industry Equity Securities Investment Fund	Others	0.72%	6,800,019			
Hangzhou Jinchuang Investment Co., Ltd.	Domestic non-state-owned corporation	0.70%	6,640,085			
Hangzhou Yinchuang Investment Co., Ltd.	Domestic non-state-owned corporation	0.67%	6,318,000			
Ren Jianhua	Domestic natural person	0.62%	5,923,150	4,442,362		
Shareholdings of the top 10 shareholders not subject to sales restrictions						
Name of shareholder	Number of shares held not subject to sales restrictions	Type of share				
		Type of share	Number			
Hangzhou Robam Industrial Group Co., Ltd.	471,510,000	RMB ordinary shares	471,510,000			
Hong Kong Securities Clearing Company Limited	96,010,221	RMB ordinary shares	96,010,221			
Shen Guoying	12,240,000	RMB ordinary shares	12,240,000			
PICC Life Insurance Company Limited traditional-general insurance products	9,985,763	RMB ordinary shares	9,985,763			
105 Portfolio of National Social Security Fund	8,832,326	RMB ordinary shares	8,832,326			
PICC Property And Casualty Company Limited traditional-general insurance products	7,922,776	RMB ordinary shares	7,922,776			
Industrial Bank Co., Ltd. ICBC Credit Suisse Culture & Sports Industry Equity Securities Investment Fund	6,800,019	RMB ordinary shares	6,800,019			
Hangzhou Jinchuang Investment Co., Ltd.	6,640,085	RMB ordinary shares	6,640,085			
Hangzhou Yinchuang Investment Co., Ltd.	6,318,000	RMB ordinary shares	6,318,000			
China Merchants Bank Co., Ltd. ICBC Credit Suisse Yuanfeng Three-year Holding Hybrid Securities Investment Fund	5,382,088	RMB ordinary shares	5,382,088			
Description of the associated relationship or consistent actions of the above shareholders	Mr. Ren Jianhua is the actual controller of the controlling shareholder Hangzhou Robam Industrial Group Co., Ltd. and the shareholder Hangzhou Jinchuang Investment Co., Ltd.; and the natural person shareholder, Shen Guoying, is his wife. Therefore, there is a possibility that these shareholders will act in concert.					
Description of the top 10 shareholders engaging in securities margin trading (if any)	None					

**(II) Total N Shareholders**

**Preferred Shareholders and Shareholding of the Top 10 Preferred**

Applicable Not Applicable



### III. Other Significant Matters

Applicable Not Applicable

### IV. Quarterly Financial Statements

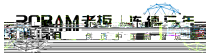
#### (I) Financial Statements

##### 1. Consolidated balance sheet

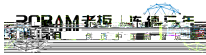
Prepared by: Hangzhou Robam Appliances Co., Ltd.

In RMB

Item	September 30, 2021	December 31, 2020
Current assets:		
Monetary capital	4,289,703,823.62	3,921,052,700.31
Deposit reservation for balance		
Lendings to banks and other financial institutions		
Financial assets held for trading	2,097,000,000.00	2,352,000,000.00
Derivative financial assets		
Notes receivable	1,829,798,473.34	1,832,701,443.08
Accounts receivable	1,705,398,926.15	1,008,235,946.40
Accounts receivable financing		
Prepayments	165,154,261.76	69,889,399.47
Receivable premium		



Projects under construction	597,972,700.10	463,424,647.46
Productive biological assets		
Oil and gas assets		
Right-of-use assets	19,536,377.06	
Intangible assets	226,095,689.49	235,217,240.32
Development expenses		
Goodwill	80,589,565.84	80,589,565.84
Long-term deferred expenses	3,987,270.20	1,798,358.85
Deferred income tax assets	219,141,919.23	112,492,030.71
Other non-current assets	29,275,022.78	3,682,279.67
Total non-current assets	2,207,742,354.86	1,830,342,272.21



Lease liabilities	20,440,482.34	
Long-term accounts payable		
Long-term payroll payable		
Estimated liabilities		
Deferred income	136,351,414.79	150,163,523.90
Deferred income tax liabilities	4,790,803.87	5,210,759.74
Other non-current liabilities		
Total non-current liabilities	161,582,701.00	155,374,283.64
Total liabilities	5,314,224,583.04	4,263,789,047.61
Capital stock	949,024,050.00	949,024,050.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	405,010,095.11	401,799,332.67
Less: treasury share	199,995,742.59	
Other comprehensive income	-15,157,634.16	-15,157,634.16
Special reserves		
Surplus reserves	474,516,412.50	474,516,412.50
General risk reserves		
Undistributed profits	7,087,420,590.27	6,240,444,654.34
Total owners' equity attributable to parent company	8,700,817,771.13	8,050,626,815.35
Minority interests	159,459,680.27	143,152,413.29
Total owner's equity	8,860,277,451.40	8,193,779,228.64
Total liabilities and owners' equity	14,174,502,034.44	12,457,568,276.25

Legal representative: Ren Jianhua

Person in charge of accounting: Zhang Guofu

Head of the accounting department: Zhang Guofu

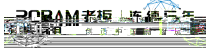
**2. Consolidated income statement from the beginning of the year to the end of the reporting period**

In RMB

Item	Amount of the current period	Amount of the previous period
I. Total operating income	7,070,851,819.18	5,626,250,068.00
Including: Operating income	7,070,851,819.18	5,626,250,068.00
Interest income	118,558,363.39	112,742,985.04
Earned premium		
Fee and commission income		
II. Total operating costs	5,554,983,345.32	4,375,042,721.71
Including: Operating costs	3,103,729,614.29	2,416,387,099.14
Interest expenses		
Fee and commission expenses		
Surrender value		
Net payments for insurance claims		
Net allotment of reserves for insurance liabilities		

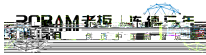


Policy dividend expenditures



defined benefit plans		
2. Other comprehensive income which cannot be transferred to gains or losses under the equity method		
3. Changes in fair value of the investment in other equity instruments		
4. Changes in fair value of the credit risk of the Company		
5. Others		
(II) Other comprehensive income which will be reclassified into gains and losses		
1. Other comprehensive income which can be transferred into gains and losses under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve		
6. Converted difference in foreign currency statements		
7. Others		
After-tax net amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	1,357,918,360.91	1,143,761,749.57
Total comprehensive income attributable to the owners of parent	1,342,461,093.93	1,122,839,103.50

institutions		
Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from receiving insurance premium of the original insurance contract		
Net cash from receiving reinsurance premium		
Net increase in deposits and investment of insured persons		
Cash received from interests, fees and commissions		
Net increase in borrowed funds		
Net increase in repurchase business funds		
Net cash received from vicariously traded securities		
Refunds of taxes	10,979,888.36	
Cash received related to other operating activities	201,223,220.26	224,148,875.21
Subtotal of cash inflow from the operating activities	7,536,711,767.58	5,761,132,401.38
Cash paid for purchased products and received services	3,622,856,682.21	2,612,978,014.34
Net increase in loans and advances to customers		
Net increase in deposits with the central bank and other financial institutions		
Cash paid for claims of original insurance contract		
Net increase in lending funds		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	845,300,418.79	546,701,880.29
Cash paid for taxes	416,514,502.07	480,586,939.03
Cash paid related to other operating activities	1,650,111,409.90	1,179,914,382.44
Subtotal of cash outflow from operating activities	6,534,783,012.97	4,820,181,216.10
Net cash flow from operating activities	1,001,928,754.61	940,951,185.28
II. Cash flow from investing activities:		
Cash received from return of investments	1,915,000,000.00	1,320,000,000.00
Cash received from return on investments	60,399,512.45	55,619,492.71
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	2,553,081.90	168,392.00
Net cash received from disposal of subsidiaries and other business entities		



Cashes received related to other investment activities		
Subtotal of cash inflow from investment activities	1,977,952,594.35	1,375,787,884.71
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	279,588,832.92	184,150,960.67
Cash paid for investments	1,662,000,000.00	1,420,000,000.00
Net increase in pledged loans		
Net cash from subsidiaries and other operating entities		
Cash paid related to other investment activities		
Subtotal of cash outflow from investment activities	1,941,588,832.92	1,604,150,960.67
Net cash flow from investment activities	36,363,761.43	-228,363,075.96
III. Cash flow from financing activities:		
Cash from acquiring investments	850,000.00	
Including: Cash received by subsidiaries from investments of minority shareholders	850,000.00	
Cash from acquiring debts		
Other cashes received in relation to financing activities	8,068,758.07	
Subtotal of cash inflow from financing activities	8,918,758.07	
Cash paid for repayments of debts		
Cash paid for distribution of dividends, profits or interest expenses		



**2. Description on early comparative data at the beginning of 2021 when the retroactive adjustments stipulated in the new CAS 21-Lease apply for the first time**

Applicable Not Applicable

**(III) Audit Report**

Whether the Q3 report has been audited

Yes No

The Q3 report of the Company has not been audited.

**Board of Directors of Hangzhou Robam Appliances Co., Ltd.**

**October 20, 2021**