

Stock code: 002508 Stock name: Robam Appliances Announcement No.: 2024-065

Hangzhou Robam Appliances Co., Ltd.

Q3 2024 Report

Hangzhou Robam Appliances Co., Ltd. (the Company) and all members of its Board of Directors hereby guarantee that there information contained herein is authentic, accurate and complete.

Important Notes

1. The Board of Directors, the Board of Supervisors, as well as the directors, supervisors and senior management of the Company hereby guarantee that there are no false representations, misleading statements or material omissions in the Report, and are severally and jointly liable for the authenticity, accuracy and completeness of the information contained herein.

accountant in charge) hereby declare and warrant that the financial report contained in the Report is authentic, accurate, and complete.

3. Whether the Q3 report has been audited

No

I. Key Financial Data

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to retroactively adjust or restate the accounting data of previous years?

No

The reporting period

losses (excluding government subsidies closely related to the Company's normal business, in line with national policy, enjoyed according to established standards, and having a sustained impact on the Company's gains and losses).			
Reversal of impairment provision for accounts receivable tested for impairment separately	27,334,228.58	104,094,655.48	
Other gain/loss items conforming to the definition of non-recurring gains/losses	-4,707,590.18	-6,912,672.47	
Less: Affected amount of income tax	4,632,991.02	23,049,171.27	
Affected amount of (after tax)	397,967.56	1,571,910.88	
Total	26,069,679.96	127,670,356.82	--

Other items of gains and losses meeting the definition of non-recurring gains and losses:

Not applicable

The Company does not have other items of gains and losses meeting the definition of non-recurring gains and losses

Explanation on the circumstance where items of the non-recurring gains and losses listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public — Non-recurring Profits and Losses* (referred to

Item	Amount (in RMB)	Reasons
VAT exemption, reduction or refund	46,295,809.64	National tax policy, regular business
Refund of individual income tax handling fee	582,923.47	National tax policy, regular business

(III) Changes in Major Accounting Data and Financial Indicators and Their Reasons

In RMB

Balance sheet items	September 30, 2024	January 01, 2024	Percentage of change	Reason for change
Cash and cash equivalents	1,187,511,979.38	1,985,050,745.11	-40.18%	Mainly due to the increase in bank finance.
Financial assets held for trading	1,505,004,112.33	2,730,000,000.00	-44.87%	Mainly due to the conversion of some short-term financial investments to long-term financial investments.
Prepayments	188,466,191.58	139,713,471.58	34.89%	Mainly due to the increase in prepayments for materials.
Other current assets	1,581,587,487.51	2,647,808,620.70	-40.27%	Mainly due to the decrease in trading financial assets.
Long-term equity investment	4,449,676.77	8,427,450.24	-47.20%	Mainly due to operating losses of associated and joint venture companies.
Long-term prepaid expenses	2,726,098.85	5,034,659.37	-45.85%	Mainly due to the decrease in the balance after periodic amortization.
Other non-current	4,063,506,755.93	1,922,329,328.65	111.38%	Mainly due to the conversion of some

assets				short-term financial investments to long-term financial investments.
Payroll payable	41,037,458.88	177,923,042.01	-76.94%	Mainly due to the payment of employee salaries and bonuses at the end of the previous year.
Other payables	285,970,379.60	755,964,919.76	-62.17%	Mainly due to the completion of dividend payments.
Non-current liabilities due within one year	10,836,551.02	4,522,658.42	139.61%	Mainly due to the increase in lease liabilities maturing within one year.
Lease liabilities	1,167,955.38	10,750,792.90	-89.14%	Mainly due to the decrease resulting from the expiration of property leases.
Capital reserve	236,346,741.98	411,778,214.22	-42.60%	Mainly due to the repurchase and cancellation of treasury shares.
Income statement items	From the beginning of the year to the end of the reporting period	The same period last year	Percentage of change	Reason for change
Interest expenses	2,541,064.67	4,604,050.66	-44.81%	Mainly due to the decrease in loan interest payments.
Investment income	67,413,198.19	34,689,912.04	94.33%	Mainly due to the increase in returns from matured financial investments.
Loss from credit impairment	-9,908,601.43	42,031,011.45	-123.57%	Mainly due to the increase in the provision for bad debts.

Group Co., Ltd.						
Hong Kong Securities Clearing Company Limited	Overseas corporation	10.16%	95,912,736	0	Not Applicable	0
Shen Guoying	Domestic natural person	1.30%	12,240,000	0	Not Applicable	0
TEMASEK FULLERTON ALPHA PTE LTD	Overseas corporation	1.05%	9,950,061	0	Not Applicable	0
413 Portfolio of National Social Security Fund	Others	0.93%	8,816,586	0	Not Applicable	0
Agricultural Bank of China Co., Ltd. - CSI 500 Exchange Traded Fund	Others	0.92%	8,649,700	0	Not Applicable	0
Schroder Investment Management (Hong Kong) Limited - Schroder Global Equity Fund China A-Shares (Exchange)	Others	0.87%	8,202,175	0	Not Applicable	0
406 Portfolio of National Social Security Fund	Others	0.83%	7,829,500	0	Not Applicable	0
Hangzhou Jinchuang Investment Co., Ltd.	Domestic non-state-owned corporation	0.70%	6,640,085	0	Not Applicable	0
Hangzhou Yinchuang Investment Co., Ltd.	Domestic non-state-owned corporation	0.67%	6,318,000	0	Not Applicable	0

Shareholdings of the top 10 shareholders not subject to sales restrictions (excluding shares lent through refinancing and executive locked shares)

Name of shareholder	Number of shares not subject to sales restrictions	Type of share and number of shares	
		Type of share	Quantity
Hangzhou Robam Industrial Group Co., Ltd.	471,510,000	RMB ordinary shares	471,510,000
Hong Kong Securities Clearing Company Limited	95,912,736	RMB ordinary shares	95,912,736
Shen Guoying	12,240,000	RMB ordinary shares	12,240,000
TEMASEK FULLERTON ALPHA PTE LTD	9,950,061	RMB ordinary shares	9,950,061
413 Portfolio of National Social Security Fund	8,816,586	RMB ordinary shares	8,816,586
Agricultural Bank of China Co.,	8,649,700	RMB ordinary	8,649,700

Ltd. - CSI 500 Exchange Traded Fund		shares	
Schroder Investment Management (Hong Kong) Limited - Schroder Global Equity Fund China A-Shares (Exchange)	8,202,175	RMB ordinary shares	8,202,175
406 Portfolio of National Social Security Fund	7,829,500	RMB ordinary shares	7,829,500
Hangzhou Jinchuang Investment Co., Ltd.	6,640,085	RMB ordinary shares	6,640,085
Hangzhou Yinchuang Investment Co., Ltd.	6,318,000	RMB ordinary shares	6,318,000

Notes receivable	660,771,403.83	696,284,931.64
Accounts receivable	1,855,011,205.94	1,810,015,596.33
Accounts receivable financing		
Prepayments	188,466,191.58	139,713,471.58
Receivable premium		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	68,915,679.88	53,368,667.34
Inc: Interests receivable		
Dividends receivable		
Redemptory monetary capital for sale		
Inventory	1,349,677,443.38	1,524,274,720.24
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	1,581,587,487.51	2,647,808,620.70
Total current assets	8,396,945,503.83	11,586,516,752.94
Non-current assets:		
Loans and advances		
Creditors investment		
Other debt investment		
Long-term account receivable		
Long-term equity investment	4,449,676.77	8,427,450.24
Investment in other equity instruments	2,116,023.22	2,116,023.22
Other non-current financial assets	580,000,000.00	480,000,000.00
Investment properties	85,785,303.72	91,136,832.31
Fixed assets	1,638,741,222.27	1,720,724,257.46
Construction in process	420,935,341.30	359,768,699.68
Biological assets for production		
Oil & gas assets		
Right of use assets	9,827,974.23	13,802,458.98
Intangible assets	211,698,545.64	214,553,739.31
Including: Data resources		
Development expenditure		
Including: Data resources		
Goodwill	12,223,271.67	12,223,271.67
Long-term prepaid expenses	2,726,098.85	5,034,659.37
Deferred income tax assets:	382,689,725.96	362,897,841.89
Other non-current assets	4,063,506,755.93	1,922,329,328.65
Total non-current assets	7,414,699,939.56	5,193,014,562.78
Total assets	15,811,645,443.39	16,779,531,315.72
Current liabilities:		
Short-term borrowings	91,028,415.27	95,003,320.70
Borrowings from the central bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payables	957,292,366.65	1,098,720,000.58
Accounts payable	2,276,240,394.54	2,548,743,762.06
Advance receipts		
Contract liabilities	807,896,234.74	1,019,942,923.58
Financial assets sold for repurchase		
Deposits from customers and		

interbank		
Receivings from vicariously traded securities		
Receivings from vicariously traded securities		
Payroll payable	41,037,458.88	177,923,042.01
Taxes payable	200,464,714.09	154,365,676.80
Other payables	285,970,379.60	755,964,919.76
Inc: Interests payable		
Dividends payable		472,047,458.00
Fees and commissions payable		
Dividends payable for reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	10,836,551.02	4,522,658.42
Other current liabilities	95,122,165.21	118,041,351.23
Total current liabilities	4,765,888,680.00	5,973,227,655.14
Non-current liabilities:		
Reserves for insurance contracts		
Long-term loans		
Bonds payable		
Inc: Preferred shares		
Perpetual bonds		
Lease liabilities	1,167,955.38	10,750,792.90
Long-term accounts payable		
Long-term payroll payable		
Estimated liabilities		
Deferred income	120,001,869.66	136,538,254.74
Deferred income tax liabilities	32,895,403.53	28,418,565.01
Other non-current liabilities		
Total non-current liabilities	154,065,228.57	175,707,612.65
Total liabilities	4,919,953,908.57	6,148,935,267.79
Capital stock	944,129,516.00	949,024,050.00
Other equity instruments		
Inc: Preferred shares		
Perpetual bonds		
Capital reserve	236,346,741.98	411,778,214.22
Less: treasury share		199,995,742.59
Other comprehensive income	-100,292,930.82	-100,157,634.16
Special reserve		
Surplus reserve	474,516,412.50	474,516,412.50
General risk reserves		
Undistributed profits	9,245,842,264.82	8,987,773,431.71
parent company	10,800,542,004.48	10,522,938,731.68
Minority interests	91,149,530.34	107,657,316.25
	10,891,691,534.82	10,630,596,047.93
	15,811,645,443.39	16,779,531,315.72

Legal representative: Ren Jianhua Person in charge of accounting: Zhang Guofu Head of the accounting department: Zhang Guofu

2. Consolidated income statement from the beginning of the year to the end of the reporting period

In RMB

Item	Amount of the current period	Amount of the previous period
I. Total operating income	7,395,769,773.08	7,933,319,563.87

Inc: Operating income	7,395,769,773.08	7,933,319,563.87
Interest income		
Earned premium		
Fee and commission income		
II. Total operating costs	6,146,967,386.74	6,498,916,320.12
Inc: Operating costs	3,665,988,049.74	3,805,533,766.69
Interest expenses		
Fee and commission expenses		
Surrender value		
Net payments for insurance claims		
Net allotment of reserves for insurance liabilities		
Policy dividend expenditures		
Reinsurance expenses		
Taxes and surcharges	56,000,589.33	53,213,630.60
Sales expenses	1,942,660,453.45	2,139,755,936.49
Administrative expenses	341,872,251.66	326,660,700.72
R&D expenses	276,355,597.58	279,326,363.45
Financial expenses	-135,909,555.02	-105,574,077.83
Including: Interest expenses	2,541,064.67	4,604,050.66
Interest income	140,964,132.11	108,569,307.33
Add: other income	104,314,776.28	99,374,995.14
losses)	67,413,198.19	34,689,912.04
Including: Income from investment in joint ventures and affiliated enterprises	-3,680,047.24	-1,730,643.18
Gains on derecognition of financial assets measured at amortized cost		
-		
for losses)		
Gains from changes in fair value - losses)		
Losses from credit impairment	-9,908,601.43	42,031,011.45
-	1,930,820.03	8,547,180.72
for losses)	-2,325,065.84	-1,683,400.02
III. Operating profits -	1,410,227,513.57	1,617,362,943.08
Add: non-operating income	847,605.05	3,890,738.08
Less: non-operating expenditure	7,761,798.89	6,487,049.60
-	1,403,313,319.73	1,614,766,631.56
Less: income tax expenses	217,608,806.01	252,847,427.81
-	1,185,704,513.72	1,361,919,203.75
(I) By operational sustainability		
1. Net profits from continuing	1,185,704,513.72	1,361,919,203.75

-		
2. Net profits from discontinued		
-		
(II) By ownership		
1. Net profit attributable to		
for net losses)	-	1,202,179,949.11
		1,372,981,036.25
- losses)		-16,475,435.39
		-11,061,832.50
VI. After-tax net amount of other comprehensive income		-167,647.18
After-tax net amount of other comprehensive income attributable to the owners of parent company		-135,296.66
(I) Other comprehensive income that cannot be reclassified into gains and losses		
1. Changes in re-measured and defined benefit plans		
2. Other comprehensive income which cannot be transferred into gains or losses under the equity method		
3. Changes in fair value of the investment in other equity instruments		
4. Changes in fair value of the credit risk of the Company		
5. Others		
(II) Other comprehensive income which will be reclassified into gains and losses		-135,296.66
1. Other comprehensive income which can be transferred into gains and losses under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cashflow hedge reserve		
6. Converted difference in foreign currency statements		-135,296.66
7. Others		
After-tax net amount of other comprehensive income attributable to minority shareholders		-32,350.52
VII. Total comprehensive income		1,185,536,866.54
		1,361,919,203.75
(I) Total comprehensive income attributable to the owners of the parent company		1,202,044,652.45
		1,372,981,036.25
(II) Total comprehensive income attributable to minority shareholders		-16,507,785.91
		-11,061,832.50
VIII. Earnings per share (EPS):		
(I) Basic EPS		1.27
		1.45
(II) Diluted EPS		1.27
		1.45

In the case of merger of enterprises under the same control in the current period, the net profit realized by the merged party before

the merger is: RMB 0.00, and the net profit realized by the merged party in the previous period is: RMB 0.00.

Legal representative: Ren Jianhua Person in charge of accounting: Zhang Guofu Head of the accounting department: Zhang Guofu

3. Consolidated cash flow statement from the beginning of the year to the end of the reporting period

In RMB

Item	Amount of the current period	Amount of the previous period
I. Cash flow from operating activities:		
Cash received for the sale of goods and rendering of services	7,903,750,434.12	8,497,222,426.53
Net increase in deposits from banks and other financial institutions		
Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from receiving insurance premium of the original insurance contract		
Net cash from receiving reinsurance premium		
Net increase in deposits and investment of insured persons		
Cash received from interests, fees and commissions		
Net increase in borrowed funds		
Net increase in repurchase business funds		
Net cash received from vicariously traded securities		
Refunds of taxes	27,319,712.52	30,246,149.17
Cash received relating to other operating activities	159,415,830.04	220,282,103.32
Subtotal of cash inflow from operating activities	8,090,485,976.68	8,747,750,679.02
Cash paid for purchased products and received services	4,048,517,085.76	3,904,549,806.71
Net increase in loans and advances to customers		
Net increase in deposits with the central bank and other financial institutions		
Cash paid for claims of original insurance contract		
Net increase in lending funds		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	837,585,263.59	781,249,979.73
Cash paid for taxes	632,054,145.34	702,313,359.46

Cash paid related to other operating activities	2,046,560,624.61	1,965,059,956.26
Subtotal of cash outflow from operating activities	7,564,717,119.30	7,353,173,102.16
Net cash flow from operating activities	525,768,857.38	1,394,577,576.86
II. Cash flow from investment activities:		
Cash received from return of investments	1,541,285,887.67	1,311,844,508.00
Cash received from return on investments	71,392,261.71	36,813,951.62
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	499,866.54	385,481.33
Net cash received from disposal of subsidiaries and other business entities		
Cashes received related to other investment activities	3,217,561,206.77	
Subtotal of cash inflow from investment activities	4,830,739,222.69	1,349,043,940.95
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	183,507,049.24	261,045,291.01
Cash paid to investments	416,290,525.00	1,712,300,000.00
Net increase in pledged loans		
Net cash from subsidiaries and other operating entities		
Cash paid related to other investment activities	4,133,924,300.00	
Subtotal of cash outflow from investment activities	4,733,721,874.24	1,973,345,291.01
Net cash flow from investment activities	97,017,348.45	-624,301,350.06
III. Cash flow from financing activities:		
Cash from acquiring investments	680,724.00	
Including: Cash received by subsidiaries from investments of minority shareholders		
Cash from acquiring debts	83,812,523.35	77,000,000.00
Other cash received in relation to financing activities	500,000.00	13,510,296.65
Subtotal of cash inflow from financing activities	84,993,247.35	90,510,296.65
Cash paid for repayments of debts	81,000,000.00	43,500,000.00
Cash paid for distribution of dividends, profits or interest expenses	1,418,297,004.58	472,051,329.00
Including: Dividends or profits paid by subsidiaries to minority shareholders		
Other cash paid in relation to financing activities	11,909,239.62	4,983,858.67
Subtotal of cash outflow from financing activities	1,511,206,244.20	520,535,187.67
Net cash flow from financing activities	-1,426,212,996.85	-430,024,891.02
IV. Effect of change in exchange rate on cash and cash equivalents		

cash equivalents		
VI. Closing balance of cash and cash equivalents	1,074,368,978.70	5,538,691,858.57

(II) Relevant financial statement items are as follows: